



# **Iowa Office of Energy Independence and the Iowa Power Fund: Taking Shape**

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# Office of Energy Independence

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The Office of Energy Independence (OEI) was established in 2007 to coordinate the state of Iowa's activities concerning energy independence.

**VISION:** Leading Iowans to a vibrant future through economically viable and environmentally sound energy choices.

**MISSION:** To achieve a sustainable energy future by:

- Providing leadership through education, planning and investment
- Developing policies and resources to produce market transformation

# OEI Structure & Tasks

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## Structure:

- Operations staff (located in Lucas Bldg; 725-6025)
- Iowa Power Fund Board
- Due Diligence Committee
- Energy Coordinating Council

## Initial Tasks:

- Iowa Power Fund
- Energy Independence Plan
- Energy Forums & Education
- Energy Issues

# Task: Iowa Power Fund

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- \$100 million over 4 years
- Provides financial assistance to entities to increase Iowa's research, development, & use of sources of renewable energy; improve efficiency and reduce greenhouse gas emissions.
- Includes \$2.5 million – DED community college workforce training & economic development

# Eligible applicants

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## May Include:

- NAICS company proposing a project in Iowa
- Individual proposing a project in Iowa
- Government entity proposing a project in Iowa
- Non-profit proposing a project in Iowa
- Academic institution proposing a project in Iowa

# Eligibility criteria for financial assistance

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- Commercialization/product development
- Utilization of Iowa crops/products that maximize value of crops used as feed stock in bio-manufacturing products and as co-products
- Reduction of GHG, carbon sequestration
- Private or federal matching funds



**For further information  
contact the Iowa Office of  
Energy Independence at  
515-725-2065**